Match the word to its definition:

Co-ownership Co-operative Full ownership
Tenancy in common Condominium ownership
(Commonhold UK)

- 1. **Full ownership**: This means a person or a company has total control over a property. They can do what they want with it, like sell it or give it to someone else.
- 2. **Tenancy in common**: This is when many people share ownership of a property. Each person can sell or give away their part without asking the others.
- 3. **Co-operative**: In this living arrangement, people own parts of a company that owns the building they live in. This gives them the right to live in a certain part of the property.
- 4. **Condominium Ownership**: This is when a person owns a part of a big building and also shares ownership of areas used by everyone in the property.
- 5. **Co-ownership**: This is when several people or companies share the right to own a property.

Freehold Ground rent Land registry
Joint ownership Long leasehold

- 6. **Joint ownership**: This means two or more people share the right to own a property. Usually, if one person dies, the other person becomes the full owner.
- 7. **Land registry**: This is a place run by the government that keeps information about who owns property, who sold property, and who has a right to use the property.
- 8. **Freehold**: This is when the owner has full control over a property. This includes the land and anything built on it, and they can keep it forever.
- 9. **Long leasehold**: This is when the owner can use a property for a long time, often 99 years or more, but they don't own the land itself.
- 10. **Ground rent**: This is a payment that a person makes regularly to the land's owner for the right to use and live on the land.

Real estate Charges Real property Fee simple (absolute) / defeasible Encumbrances

- 11. Fee simple (absolute)/ defeasible: One is when the owner has all the rights to the property. The other is when the owner could lose the rights if they don't do certain things.
- 12. Real estate: This is a word for land and anything built on it.
- 13. **Real property**: This describes land, anything built on it, and the rights you have when you own it.
- 14. **Encumbrance:** This is a claim or debt that can affect who owns a property. Examples include a home loan, the right to use someone else's land, or rules about what you can do on the property.
- 15. **Charges**: These are the money problems or debts related to a property, like a home loan, taxes, or fees for services like water and electricity.